

# Q2 2021 INVESTOR FACT SHEET

atco.com  
STRUCTURES & LOGISTICS | NELTUME PORTS | CANADIAN UTILITIES

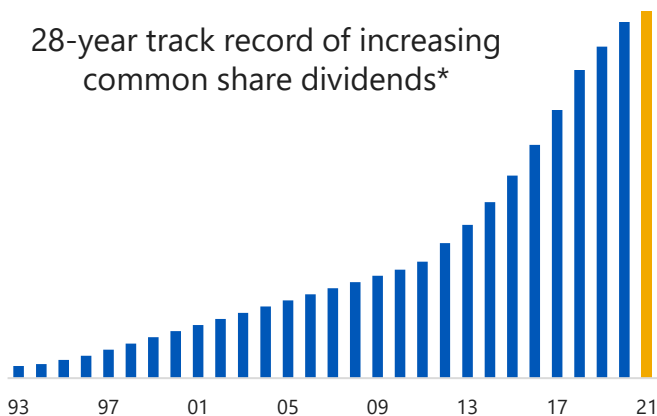
# ATCO

With approximately 6,200 employees and assets of \$22 billion, ATCO is a diversified global corporation with investments in the essential services of: Structures & Logistics (workforce and residential housing, innovative modular facilities, construction, site support services, workforce lodging services, facility operations and maintenance, defence operations services, and disaster and emergency management services); Utilities (electricity and natural gas transmission and distribution, international electricity operations, and international natural gas distribution); Energy Infrastructure (electricity generation, energy storage and industrial water solutions); Retail Energy (electricity and natural gas retail sales); Transportation (ports and transportation logistics); and Commercial Real Estate.

## TRACK RECORD OF DIVIDEND GROWTH

\$0.4483

28-year track record of increasing common share dividends\*



\* On July 22, 2021, ATCO declared a third quarter dividend of 44.83 cents per share, or \$1.79 per share annualized.

## DIVERSIFIED ESSENTIAL SERVICES

ATCO's investments put us at the forefront of global trends. We deliver the enduring essentials required for a healthy global economy.



## ATCO AT A GLANCE

74-year history in more than 100 countries

"A-" rating by Standard & Poor's; "A" (low) rating by DBRS Limited

Total Assets	\$22 Billion
Modular Building Manufacturing Locations	6 Globally (1 Canada, 1 United States, 2 Australia, 1 Chile, 1 Mexico)
Electric Powerlines	75,000 kms
Pipelines	64,000 kms
Power Generation Operated	398 MW *
Power Generation Owned	294 MW *
Water Infrastructure Capacity	85,200 m3/d **
Natural Gas Storage Capacity	52 PJ ***
Natural Gas Liquids Capacity	400,000 m3 ****
Ports and Port Operations	17 Ports, 3 Port Operation Services

\*megawatts, name plate capacity, includes ownership of subsidiaries  
\*\*petajoules

\*\*cubic metres per day  
\*\*\*\*cubic metres

## ATCO SHARE INFORMATION

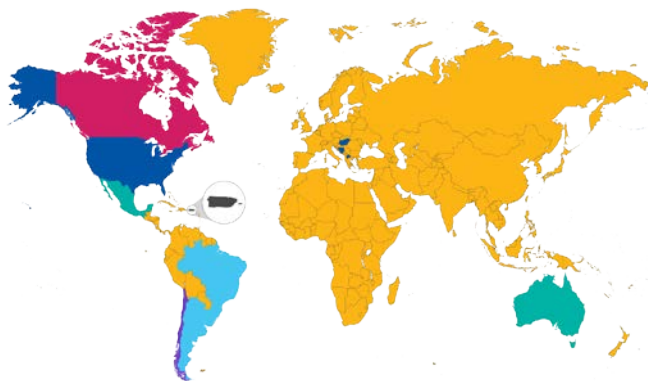
Common Shares (TSX): ACO.X, ACO.Y

Market Capitalization	\$5 billion *
Weighted Average Common Shares Outstanding	114.2 million *

\*As of June 30, 2021

It is important for prospective owners of ATCO shares to understand that ATCO is a diversified group of companies principally controlled by Sentgraf, a Southern family holding company. It is also important for present and prospective share owners to understand that the ATCO share registry has both Class I Non-Voting (ACO.X) and Class II Voting (ACO.Y) common shares.

## GLOBAL GROWTH



Canadian Utilities, Structures & Logistics, Commercial Real Estate and ASHCOR

Neltume Ports, Structures & Logistics, and Canadian Utilities

Neltume Ports

Structures & Logistics and Neltume Ports

Canadian Utilities

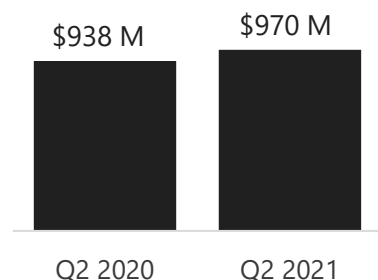
Canadian Utilities and Structures & Logistics

We continue to grow and expand our international business

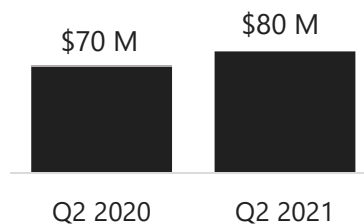
Adjusted earnings are earnings attributable to Class I and Class II Shares after adjusting for the timing of revenues and expenses associated with rate-regulated activities and unrealized gains or losses on mark-to-market forward and swap commodity contracts. Adjusted earnings also exclude one-time gains and losses, impairments, and items that are not in the normal course of business or a result of day-to-day operations. Certain statements in this document contain forward-looking information. Please refer to our forward-looking information disclaimer in ATCO's management's discussion and analysis for more information.

# Q2 2021 RESULTS

## CONSOLIDATED REVENUES



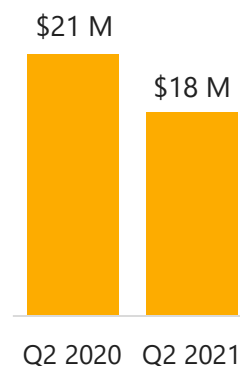
## CONSOLIDATED ADJUSTED EARNINGS



## STRUCTURES & LOGISTICS

- Lower earnings were mainly due to ATCO Structures' lower workforce housing trade sale activity in Canada, Australia and the United States (US). Lower adjusted earnings were partially offset by ATCO Structures' higher space rental activity in Canada, Australia and the US, and ATCO Frontec's recently awarded workforce housing service contract for the Trans Mountain Expansion project.
- Awarded a \$13 million supportive housing contract in Vernon, BC for a four-story, 61-unit building. This is our sixth affordable housing project. Site work and manufacturing for this project is expected to commence in the third quarter of 2021.
- Awarded a supply contract with a mining client in Nunavut for a 276-bed accommodation complex. The project involved the deployment of fleet product which was repurposed to withstand the environment in the region and was fully delivered in July 2021.

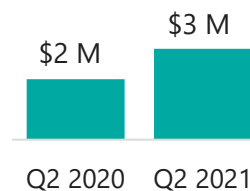
## ADJUSTED EARNINGS



## NELTUME PORTS

- Higher adjusted earnings were mainly due to unplanned equipment maintenance activity at the Puerto Mejillones port in 2020, and higher volumes in 2021 across our portfolio of ports.
- Held a grand opening on June 2, 2021 for the AutoMobile International Terminal, a 50/50 joint venture (JV) partnership with Terminal Zarate in Mobile, Alabama. The terminal is now in service and primarily supports the import and export requirements of the automotive market in the US.

## ADJUSTED EARNINGS



## CANADIAN UTILITIES

- Higher earnings were mainly due to contributions from International Electricity Operations, a higher inflation rate in International Natural Gas Distribution, and cost efficiencies, partially offset by the impact of the Electricity Transmission 2018-2019 General Tariff Application Compliance Filing decision received in the second quarter of 2021, which relates to prior periods.
- Received a decision from the Alberta Utilities Commission approving the acquisition of the 131-km Pioneer Pipeline for the purchase price and associated integration costs of \$265 million.
- LUMA Energy commenced operations on June 1, 2021 under the Supplemental Agreement to its 15-year contract to modernize and operate Puerto Rico's electricity transmission and distribution system after successful completion of the one-year transition period.
- Announced a partnership with Suncor Energy in May 2021 to collaborate on early-stage design and engineering of a clean hydrogen project near Fort Saskatchewan, Alberta. A sanctioning decision for the project is expected in 2024.

## ADJUSTED EARNINGS

