

# Q1 2021 INVESTOR FACT SHEET

atco.com  
STRUCTURES & LOGISTICS | NELTUME PORTS | CANADIAN UTILITIES

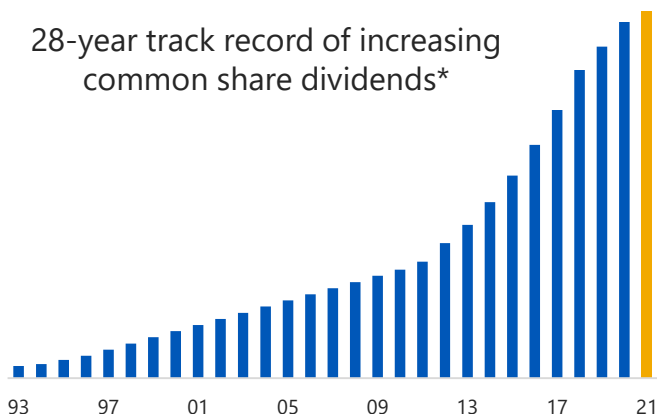


With approximately 6,200 employees and assets of \$22 billion, ATCO is a diversified global corporation with investments in the essential services of: Structures & Logistics (workforce and residential housing, innovative modular facilities, construction, site support services, workforce lodging services, facility operations and maintenance, defence operations services, and disaster and emergency management services); Utilities (electricity and natural gas transmission and distribution, and international electricity operations); Energy Infrastructure (electricity generation, energy storage and industrial water solutions); Retail Energy (electricity and natural gas retail sales); Transportation (ports and transportation logistics); and Commercial Real Estate.

## TRACK RECORD OF DIVIDEND GROWTH

\$0.4483

28-year track record of increasing common share dividends\*



\* On April 14, 2021, ATCO declared a second quarter dividend of \$0.4483 per share, or \$1.79 per share annualized.

## ATCO AT A GLANCE

74-year history in more than 100 countries

"A-" rating by Standard & Poor's; "A" (low) rating by DBRS Limited

Total Assets	\$22 Billion
Modular Building Manufacturing Locations	6 Globally (1 Canada, 1 United States, 2 Australia, 1 Chile, 1 Mexico)
Electric Powerlines	75,000 kms
Pipelines	64,000 kms
Power Generation Operated	398 MW *
Power Generation Owned	293 MW *
Water Infrastructure Capacity	85,200 m3/d **
Natural Gas Storage Capacity	52 PJ ***
Hydrocarbon Storage Capacity	400,000 m3 ****
Ports and Port Operations	16 Ports, 3 Port Operation Services

\*megawatts \*\*cubic metres per day \*\*\*petajoules \*\*\*\*cubic metres

## ATCO SHARE INFORMATION

Common Shares (TSX): ACO.X, ACO.Y

Market Capitalization	\$5 billion
Weighted Average Common Shares Outstanding	114.3 million

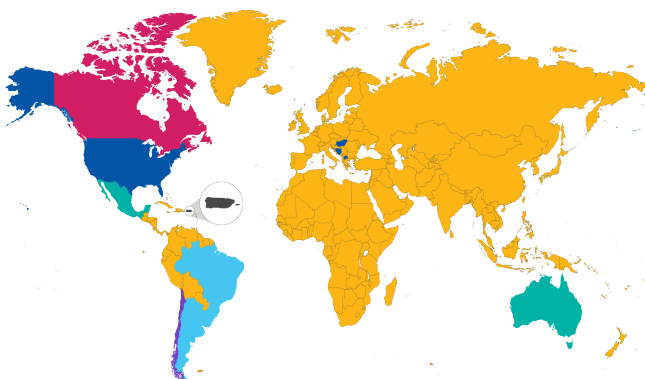
It is important for prospective owners of ATCO shares to understand that ATCO is a diversified group of companies principally controlled by Sentgraf, a Southern family holding company. It is also important for present and prospective share owners to understand that the ATCO share registry has both Class I Non-Voting (ACO.X) and Class II Voting (ACO.Y) common shares.

## DIVERSIFIED ESSENTIAL SERVICES

ATCO's investments put us at the forefront of global trends. We deliver the enduring essentials required for a healthy global economy.



## GLOBAL GROWTH



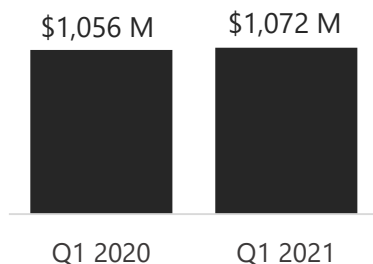
- Canadian Utilities, Structures & Logistics, Commercial Real Estate and ASHCOR
- Neltume Ports, Structures & Logistics, and Canadian Utilities
- Canadian Utilities and Structures & Logistics
- Canadian Utilities
- Structures & Logistics
- Neltume Ports

We continue to grow and expand our international business

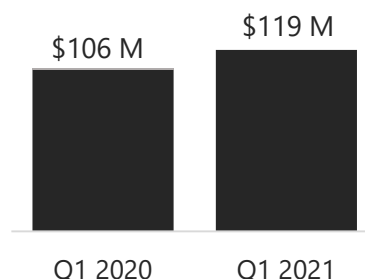
Adjusted earnings are earnings attributable to Class I and Class II Shares after adjusting for the timing of revenues and expenses associated with rate-regulated activities and unrealized gains or losses on mark-to-market forward and swap commodity contracts. Adjusted earnings also exclude one-time gains and losses, significant impairments, and items that are not in the normal course of business or a result of day-to-day operations. Certain statements in this document contain forward-looking information. Please refer to our forward-looking information disclaimer in ATCO's management's discussion and analysis for more information.

# Q1 2021 RESULTS

## CONSOLIDATED REVENUES



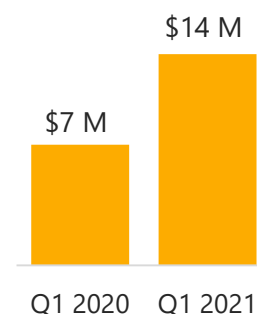
## CONSOLIDATED ADJUSTED EARNINGS



## STRUCTURES & LOGISTICS

- Higher adjusted earnings were mainly due to ATCO Structures' workforce housing trade sale and rental activity, higher space rental activity, and additional ATCO Frontec client work requests at the BC Hydro Site C Camp due to COVID-19 proactive and preventative safety measures.
- Awarded a \$44 million contract for the supply of a 450-person camp for Pretium Exploration Inc.'s Brucejack operations in Northwest British Columbia. Detailed engineering work has commenced with manufacturing and site work expected to begin in the second quarter of 2021. Installation work is expected to be complete by the end of 2021.
- Completed installation on a 450-person camp that had been previously awarded on a \$12 million rental contract for 31 months. The project will support the rebuild and expansion of the China Lake Military Base in Southern California. The military base was damaged by two major earthquakes in July 2019.

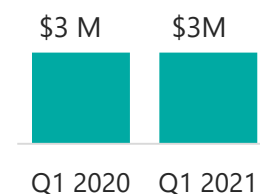
## ADJUSTED EARNINGS



## NELTUME PORTS

- Adjusted earnings were comparable to the same period in 2020.

## ADJUSTED EARNINGS



## CANADIAN UTILITIES

- Higher earnings were mainly due to cost efficiencies and continued growth in the Utilities' asset base, earnings from International Electricity Operations, as well as demand for natural gas storage services and recovered business development costs in Energy Infrastructure.
- Acquired the rights to develop the 325-MW Central West Pumped Storage Hydro project, located approximately 175 km west of Sydney, Australia. A final investment decision on project construction is expected in 2023.
- Filed an application with the Alberta Utilities Commission on March 1, 2021 to postpone Electricity and Natural Gas Distribution utility rate increases for 2021 and collect the deferred amounts commencing in 2023. The current economic situation in Alberta, including hardships faced by customers due to the COVID-19 pandemic, is the rationale for the rate freeze.
- Received several regulatory decisions in the first quarter of 2021 which provide regulatory certainty into the future.

## ADJUSTED EARNINGS

